

2017 IQHA Online Bidding Terms & Conditions

Extended Bidding:

IQHA is excited to announce extended bidding! This allows bidders to easily bid on more than one stallion at a time!

Here is how it works:

When a bid is placed within the last 3 minutes of the end of the auction, that stallion's listing will have its own countdown timer showing how much time is left to continue bidding. This will extend PAST the main website end time.

Any time another bid is placed within the 3 minutes, the countdown timer resets to another 3 minutes again. This will continue until someone stops bidding and the last bidder is the Winner!

Payment

The winning bidder for each breeding must submit a check made out to the IQHA Breeder's Futurity or pay by credit card within 5 business days of the auction closure January 30th, 2016.

A 4% service fee will be assessed on all credit card transactions.

If payment is not received in full within five (5) days from the auction close date the IQHA may, at its own discretion sell the stallion service to the next highest bidder, relist the stallion service or exercise any action necessary to collect moneys due. A bid is a binding agreement to pay.

Mail checks to: IQHA C/O, Jennifer Sheriff, 1129 Cerro Gordo St. Sheffield, IA 50475.

Phone: 641-530-1377

Iowa Quarter Horse Association Breeder's Futurity & Stallion Auction 2017 General Rules

Iowa Quarter Horse Association (IQHA) Breeder's Futurity and Stallion Auction are functions of the Iowa Quarter Horse Association. Any rules herewith can be changed, added to, or denied at the discretion of the Board of Directors of the Iowa Quarter Horse Association.

STALLION AUCTION -1). Stallion owner is responsible for listing all fees beyond normal breeding expenses on the Stallion agreement form.

2). Stallion owners may only donate one stallion service fee and show one colt for their donation. The stallion service fee must sell by June 1st in order for the stallion owner to have an eligible entry. **If the stallion fee has sold, the stallion owner receives a second stallion nomination for half of the advertised stud fee plus all normal mare nomination fees.** If it does not sell the stallion owner forfeits his entry/s. 3). The stallion and mare owners will still be responsible for nominating their mare and entering the foal/s. 4). Purchaser of stallion fee will be charged **an IQHA membership** if not a current member at the time of sale. 5). Auction expenses will be pro-rated between Halter Division and Performance Division based on the designation of the stallion.

ELIGIBILITY - Only foals resulting from a stallion's service fee purchased at the IQHA Breeder's Futurity Stallion Auction and properly nominated will be eligible for this futurity.

RETURN SERVICES 1). Should a mare not conceive the first year of service, the mare will be given return service the second year. In case of death of original mare or should she prove unbreedable a substitute mare will be accepted. Money from the stallion service fee auction will remain in the year purchased but foal will be moved to his year of eligibility. Only registered Quarter Horse mares (with a number) will be accepted by this committee for nomination in the Futurity. Persons wanting to breed other than Quarter Horse mares (i.e. paints, appaloosa, etc.) must seek approval from stallion owner and resulting foal WILL NOT be eligible for either futurity. 2). Contract does not call for third year privileges, however, if stallion owner is willing to perform service the third year it will be acceptable to the committee. 3). If, due to extenuating circumstances, concerning a return privilege, death of mare, or should she prove unbreedable, committee will meet to discuss the matter and make a ruling. 4). In the event a mare aborts, or death of a foal at time of foaling, the owner will be allowed to substitute a second mare before the second mare foals, or the option to go back the next year. You must send a certificate from the vet to certify. This must occur immediately upon the death of the foal. In the event of a colt born with a genetic disability, owner would immediately need to notify the Futurity Chairperson and also within 10 days of birth send proper verification including vet certificate. It will then be taken to the Board of Directors for a decision regarding a carryover.

CREDITS- In event of death of a stallion or should he become unserviceable, or should stallion owner, manager, or lessee refuse to honor contract for any reason, credit will be given to purchaser for the following year or years for the same amount on another breeding fee through the auction. There will be no refunds.

UNSOLD SERVICES - Service fees not sold on the auction can be sold by committee to a qualified purchaser up to June 1st for \$50.00 plus 60% of the advertised fee or a minimum of \$400.00. Private treaty horses will start at \$500.00 unless stallion owner requested otherwise prior to the auction with a minimum of \$350.00 if sold at the auction or a minimum of \$400 if sold after the auction

PRIZE MONEY - Stallion Owner will designate where the money from the service fee on his horse will be placed, whether 100% to Halter Division OR 100% to Performance Division OR 50% to Performance Division and 50% to Halter Division. Regardless of how the

money is designated the resulting foals if duly nominated are eligible for all divisions of the Breeder's Futurity regardless of the assignment of proceeds. All proceeds from the sale of these services, entries, penalties and interest income will be used as "Prize Money" less \$25.00 office charge and less 15% which is used for auction expense, futurity expenses and awards.

MARE NOMINATION - Nomination of the mare must be made by December 1 of the year the mare is bred. Nomination fee of \$50.00 (\$20 office charge/ \$30 purse fund) is required. Mare nominations postmarked December 2 to December 31 will require a late fee of \$25.00. *Mare nominations postmarked after the December 31 deadline are accepted if accompanied by a veterinary certificate stating the mare has not foaled yet and will have a late penalty of \$100.00.*

EXHIBITION - The IQHA Breeder's Futurity will be held each year at such a place as may be designated by the IQHA Board of Directors. The Breeder's Futurity will be run according to AQHA rules. Qualified AQHA approved judges will judge all classes. Owner and Exhibitor of colts at time shown must be a current member of IQHA. A complete Photostat copy of the eligible horse's AQHA application papers must be sent to the Futurity Chairperson by August 1 of the year foaled. Foal WILL NOT be eligible if the aforementioned requirement is not fulfilled. Papers may be checked at the gate the day of show. A copy of the original AQHA registration papers must be sent to the IQHA office and verification of papers will be made with AQHA before any prize money is paid.

DRUG TESTING/DNA TESTING - All horses are subject to Drug testing/DNA testing. The IQHA Board of Directors determines the method of testing and levels allowable for the year the futurity is held.

Breeders Futurity Classes will run concurrently with AQHA corresponding class.

WEANLING HALTER CLASSIFICATION - Only colts (studs/geldings) and fillies duly nominated and entered in the Weanling Classification are eligible to be shown in the IQHA Breeder's Futurity. Eligibility is established as follows: 1). All foals that are born as a result of mating from a service purchased in the IQHA Breeder's Futurity Stallion Auction are eligible provided 2). The Weanling classification will be separated into two divisions: Fillies and Colts (studs/geldings). The Fillies and Colts (studs/geldings) will then be split into Early and Late Divisions and place 10 places in each of the 4 divisions. Prize money will be paid according to NSBA payback percentages.

Fee Schedule is paid as follows for all years:

Entry Fees:

\$75 entry fee postmarked on or before July 1.

\$150 entry fee postmarked July 2- August 2.

\$250 entry postmarked on or before September 2.

Sustaining Fees: (if horse was not shown for a specific year)

Weanling year postmarked on or before December 1. \$50.

Weanling year postmarked December 2 to December 31. \$100.

Yearling year postmarked on or before December 1, \$50.

Yearling year postmarked December 2 to December 31. \$100.

Two Yr Old year postmarked on or before December 1, \$50.

Two Yr Old year postmarked December 2 to December 31. \$100.

Three Year Old: all previous sustaining fees must be paid for all previous years. Three Yr Olds are only required an entry fee and a late fee to show.

YEARLING HALTER CLASSIFICATION - Only colts, fillies and geldings duly nominated and entered (but not necessarily shown) in the previous year's Weanling classification are eligible to continue nomination on the Yearling Classification of the IQHA Breeder's Futurity. To maintain eligibility, the following conditions must be met: 1). **Fee Schedule see above:** Three yearling halter classes will be offered - Mares, Geldings, and Stallions. Prize money will be paid according to NSBA payback percentages.

YEARLING LONGE LINE DIVISION - Only stallions, mares and geldings duly nominated and entered (but not necessarily shown) in the previous year's Weanling classification are eligible to be shown in the Yearling Longe Line Division. The yearling longe line class will be governed for procedure and equipment by NSBA rules. To maintain eligibility the following conditions must be met: 1). **Fee Schedule see above.** *Prize money will be paid according to NSBA payback percentages*

TWO-YEAR-OLD WESTERN PLEASURE - Only stallions, mares and geldings duly nominated and entered (but not necessarily shown) in the previous years' Weanling and Yearling Classifications are eligible to be shown as a 2 year old. To be shown the following conditions must be met: 1). **Fee Schedule see above:** *Prize money will be paid according to NSBA payback percentages*

THREE-YEAR-OLD WESTERN PLEASURE - Only stallions, mares and geldings duly nominated in the previous years' are eligible to be shown as a 3-year-old. To be shown the following conditions must be met: 1) **Fee schedule see above:** *Prize money will be paid according to NSBA payback percentages*

SUPER HORSE AWARD - Only stallions, mares and geldings duly nominated and shown as a weanling, yearling and two year old will be eligible. Requirements: *minimum of 1 halter class (either weanling or yearling) but can show both, Lunge Line, 2 YO WP, 3YO WP with the Superhorse Award to given to the high point horse in the 3YO year. This award will begin in 2020.* Stallion owner, original mare owner and current owner of the two year old will be recognized. *Winner is subject to drug testing.*

PRIZE FUND FOR FOALS RESULTING FROM AUCTION - The Prize Fund shall be distributed into individual awards, classifications and class purses as follows: a) The Halter Division designated stallion fees shall be divided with 65% of the proceeds to the Weanling classes and 35% to the Yearling Halter Classes. b). The Performance Division designated stallion fees shall be divided with 40% to the Two Year Old Western Pleasure Division, 25% to the Yearling Longe Line Division and 35% to the Three Year old Western Pleasure Division, these percentages will be in effect in 2020. c). *Prize money will be paid according to NSBA payback percentages* d). In case of a point tie for placing, a tiebreaker judge will be used to determine the final standing, but the money will be added together and split equally.

# of Paid Entries	1-2	3-4	5-6	7-9	10-12	13-15	16-19	20-23	24-27	28-31	32-35	36-40	41-44	45-49	50+			
# Places	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15			
	100%	60%	45%	40%	34%	32%	28%	26%	26%	25%	25%	25%	23%	23%	23%			
		40%	35%	30%	27%	22%	22%	19%	18%	17%	16%	16%	15%	14%				
		20%	20%	20%	19%	17%	14%	13%	13%	12%	11%	11%	10.5%	10.5%				
					10%	10%	10%	10%	10%	10%	10%	9.5%	9%	9%	9%			
								9%	9%	9%	8.5%	8%	8%	8%	8%			
									8%	8%	8%	7%	7%	7%	7%			
										6%	6%	6%	6%	6%	6%			
											5%	5%	5%	5%	5%			
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																	1.5%	
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Iowa Quarter Horse Association acts as a selling agent of the stallion owner and can in no way be held responsible for stallion and/or mare owners inability to get mare bred. Neither the Iowa Quarter Horse Association Breeders Futurity nor its Board of Directors shall intervene between the purchaser of the stallion service fee and the stallion owner. All contracts, arrangements and negotiations that arise in the service of any mare designated for the Iowa Breeders Futurity will be strictly between the mare owner and the stallion owner.

The foregoing rules are subject to interpretation or change, if unusual and unforeseen circumstances arise. Any such interpretation of the change shall be made by the Board of Directors of the Iowa Quarter Horse Association, provided the question is raised at or prior to the Board of Directors meeting immediately preceding the Futurity date; otherwise any interpretation or change shall be made by a committee appointed by the IQHA President and approved by the IQHA Board of Directors.

Revised 11/2016